



## Peace of Mind for Members

With the recent failure of a large bank, a large investment bank and a few credit unions, we have been getting quite a few calls regarding the insurance of your deposits at Norstar Federal Credit Union.

Your shares in Norstar Federal Credit Union are insured by National Credit Union Share Insurance Fund (NCUSIF), a division of the National Credit Union Administration (NCUA). Your share insurance is similar to the deposit insurance protection offered by the Federal Deposit Insurance Corporation (FDIC) for most banks.

The standard maximum share insurance amount for a credit union member is defined in NCUA's Rules and Regulations as \$100,000 and may be increased from time to time. Share accounts maintained in different forms of ownership may each be separately insured up to \$100,000. Thus, a member may hold or have an interest in more than one separately insured share account in the same credit union.

All types of member share accounts and deposits received by the credit union in its usual course of business, including regular shares, share certificates and share drafts accounts are insured.

It is important to remember that individual share accounts held by the same member are added together and are insured up to \$100,000. However, additional insurance may cover other types of accounts, including joint accounts. Therefore, if two or more persons, such as a husband and wife, have a joint account in the same credit union as well as their own individual accounts, each account is separately insured. A member's interests in joint accounts are insured separately from individual accounts up to \$100,000.

Although many other illustrations could be used, the following shows how a family of two may use multiple ownership of accounts to increase the insurance coverage for their family funds.

<b>Individual Accounts</b>	Husband	Individual	\$100,000
	Wife	Individual	\$100,000
<b>Joint Tenancy Accounts</b>	Husband & Wife (Joint)		\$200,000
<b>Revocable Trust Accounts</b>	Husband as Trustee for Wife		\$100,000
	Wife as Trustee for Husband		<u>\$100,000</u>
<b>TOTAL</b>			<b>\$600,000</b>

This illustration is just one example of the various multiple ownership of accounts that may be used to increase insurance coverage.

Please come and visit with us if you have any questions regarding the safety and security of your funds on deposit at your credit union.

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**Congratulations to the monthly Pee Wee Penguin winners!**  
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June: Parker Brandt

July: Regan Ringkob

August: Hunter Kahre

## Join Us!

**International Credit Union Week**  
**October 14–17**  
**Theme: "It Belongs to Me"**  
**Popcorn and pop served each day**

## Savings Rate Change

Effective October 1, 2008 our dividend rate for regular share savings changed as noted below:

**Less than \$25.00**—no dividend (no change)

<b>Less than \$50,000</b>	<b>APR</b>	<b>APY</b>
Current Rate	.85	.85
New Rate	.50	.50

**Over \$50,000**

Current Rate	1.25	1.26
New Rate	1.00	1.00

## Rules of the Debit Card Road

Using your NFCU Debit Card is convenient and quick when it comes to paying for purchases. However, we would like to remind you that once you have swiped your card and signed your receipt or approved the purchase by activating your PIN, we CANNOT stop payment or return the charges for the transaction. If you want to return the service or item purchased, you will need to go to the merchant and return the merchandise for a credit or cash back. The credit union cannot dispute a debit card transaction unless it is a case of fraud and your card was used without your permission. In a fraud case, the credit union can instruct you in the proper procedures for retrieving your funds. If you have questions concerning this information, please call us at 448-2292.

**Special Note: Foreign currency transactions will incur a fee. This fee is charged by Visa and will post to your account in addition to the debit card transaction.**



### Closings

**Columbus Day**  
Monday, October 13

**Veteran's Day**  
Tuesday, November 11

**Thanksgiving Day**  
Thursday, November 27

**Christmas Day**  
Thursday, December 25

**New Year's Day**  
Thursday, January 1

### Hours

**Lobby**  
Monday - Thursday  
9:00 am - 4:00 pm  
Friday  
9:00 am - 4:30 pm

**Drive - Up**  
Monday - Friday  
8:45 am - 4:30 pm

### Contact Us

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