



Attention Members

Effective May 1st, 2011, Norstar Federal Credit Union will be live on our new Virtual Branch Online Banking application. New and current online banking members will have to enroll in our new online banking application.

A few features of our new online banking application include:

- Added layer of security using enhanced authentication
- Real-time balance inquiry
- Real-time transfers
- Schedule automatic recurring transfers for up to 10 years
- Set up account alerts
- Communicate with the credit union using secure mail
- Pay bills online using the Checkfree bill pay system (this is free!)

Saturday, April 30, 2011 will be the last day you will be able to use our current online banking system.

NEW DEPOSIT RATES

	Dividend	
	Rate	APY
Savings/Share	0.30%	0.30%
Share Draft	0.20%	3.20%
Money Market		
\$0-4,999.99	0.35%	0.35%
Over \$4,999.99	0.50%	0.50%

Annual Meeting Report

One-Hundred Thirty Nine members attended the 68th annual meeting of Norstar Federal Credit Union which was held Thursday, February 10, 2011 at the Amacher Auditorium in Britton.

Chairman's Report: President Kurtis Larson highlighted information regarding the past year at the credit union. Kurtis thanked the staff and volunteers and especially the members for making 2010 another good year for Norstar Federal Credit Union. We have great employees and great members. Kurtis introduced Jane Duerre as the new manager and explained the process of the hiring search.

Supervisory Committee: Kurtis introduced Denis Mikkelson, chairperson of the Supervisory Committee, who explained the duties and responsibilities of the committee. Among other various duties, Denis indicated that one of the responsibilities of the Supervisory Committee is to engage an outside auditor to audit the credit union. Harrington & Associates of Huron conducted the audit this past year and once again the credit union received a good report. NCUA also conducted their annual examination of the credit union. This examination also resulted in a favorable report. Denis thanked the committee members for their service.

Manger's Report: Manager, Jane Duerre, presented the manager's report with highlights of the past year. Jane indicated that it was a difficult year for most financial institutions. Jane indicated that Norstar Federal Credit Union had a net income of \$198,000 for the year. Loans increased 7% for the year. Norstar's delinquencies at the end of the year were 0%. Total shares grew 9% to over \$22 million. Jane announced that a new online banking and bill pay system will be coming out this year in May. Jane thanked the board, supervisory committee and staff for a job well done. Jane also thanked Kim Buhl and Mark Ellingson for serving on the nominating committee this year. Jane also asked the members to promote the credit union to their friends, family and neighbors living in our field of membership.

Kim Buhl of the nominating committee presented the following nominees for the two open board of director's positions: DuWayne Bosse, Matt Feldhaus, David Price and Karen Roehr. DuWayne Bosse and Matt Feldhaus were each elected to a three year term.

A buffet dinner and the awarding of door prizes followed the meeting. Thanks to everyone who attended.

Teach Your Children Financial Independence

Are your kids on the right track to financial independence?

For many of today's young adults, that goal is still a long way off. Forty-one percent of parents still provide some level of financial support to their children ages 23 to 28. In addition, only 23% of parents say their kids are very knowledgeable about money management.*

Achieving economic prosperity is difficult. It's especially hard for young people who've never learned how to manage money. Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence.

Join. As a start, open a savings account for each child in your family at the credit union. Guide teenagers through using a debit card and balancing a checkbook.

Share. Include your children in your household finance discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell-phone plan, calculating the total monthly cost of owning a car, or sticking to a budget with back-to-school or holiday spending.

Coach. Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make Norstar FCU and all credit unions a natural partner in pursuing financial security.

We're here to help. For more information, contact Norstar FCU at 605-448-2292.

**Scholarship application
deadline is April 21!**

Money Rock\$ At My Credit Union

Who doesn't love to look cool and rock out? Music transports us to a world where anything is possible. Show the youth in your life how their credit union can help make those rock-star dreams a reality.

Visit Norstar FCU the week of April 18-22 and help us celebrate National Credit Union Youth Week. This year's theme, "Money Rock\$ At My Credit Union," shows youth and teens how Norstar FCU can help them meet financial goals.

Whether young members are saving up for a vintage guitar, a new iPod, or even a college degree in music, we're ready to lend a hand. That's because Norstar FCU is for members, by members, and we care about youth...and their dreams.

So stop by and rock out at Norstar FCU.

**Congratulations to the monthly
 Pee Wee Penguin winners!**
 December: Cassidy Larson
 January: Ty Fagerland
 February: Luke Nelson



Closings	Memorial Day Monday, May 30	
	Independence Day Monday, July 4	
Hours	Lobby Monday - Thursday 9:00 am - 4:00 pm	Drive - Up Monday - Friday 8:45 am - 4:30 pm
	Friday 9:00 am - 4:30 pm	
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