



## Annual Meeting Report

Nearly 100 members attended the 64<sup>th</sup> annual meeting of Norstar Federal Credit Union which was held Thursday, February 8, at the Marshall County Community Room. President Kurtis Larson highlighted information regarding the past year at the credit union. Kurtis thanked the staff and volunteers and especially the members for making 2006 another good year for the credit union. Some of the highlights included the name change, the drive up window, Denis Mikkelson being named Volunteer of the Year of the South Dakota Credit Union League and the merger of the North and South Dakota Credit Union Leagues. Kurtis thanked Jan Foster and Rhonda Hardina for their years of service on the supervisory committee and announced that JoAnn Hawkinson and Ryan Furman had volunteered to fill these positions.

Kurtis introduced Jan Foster, chairperson of the Supervisory Committee, who explained the duties and responsibilities of the committee. One of those responsibilities is to engage an outside auditor to audit the credit union; which gave the credit union a good report.

Don Oberlander, presented the manager's report with highlights of the past year. In regard to the name change, Don indicated that Mark Hagen has been awarded prize money for submitting the name Norstar FCU which was ultimately selected as the name for the credit union. 2006 was a very good year financially for the credit union with net income of just under \$287,000, interest income from loans up 10% and dividends paid were up 37% from the previous year. New products and services implemented in 2006 included the drive up window, gift cards and money market accounts. Don also mentioned the new lighted sign that replaced the old wooden sign just north of the office on Highway 10. Don mentioned that we received a very good report from the annual exam conducted by the National Credit Union Administration and thanked the board, supervisory committee and staff for a job well done.

Don recognized Warren Nelson, assistant manager, for his 30 years of service to the credit union and presented Warren with an engraved clock. Ken Stillson reminisced on the many years the credit union has served the community and thanked Warren for his many years of service.

Incumbents Jeff Roehr and Debby Hagen were reelected for another term on the board of directors.

## Volunteers

### Board of Directors

|               |                | Years Served |
|---------------|----------------|--------------|
| Kurtis Larson | President      | 8            |
| Jeff Roehr    | Vice-President | 6            |
| Greg Johnson  | Secretary      | 4            |
| Debby Hagen   | Member         | 5            |
| Linda Deutsch | Member         | 2            |

### Supervisory Committee

|                  | Years Served |
|------------------|--------------|
| Denis Mikkelson  | 2            |
| Curtis Fagerland | 1            |
| Janelle Swanson  | 1            |
| JoAnn Hawkinson  | New          |
| Ryan Furman      | New          |

\*\*\*\*\*  
**Congratulations to the monthly Pee Wee Penguin winners!**  
 \*\*\*\*\*

December: Montana Marlow

January: Andrew Hardina

February: RaeAnn Hagenson

\*\*\*\*\*

## Need the Perfect Graduation Gift?

Norstar Federal Credit Union now offers Discover Gift Cards. These gift cards are great for graduation gifts or any other occasion. Prepaid Gift Cards carry a fixed dollar amount and can be given as gifts, used for travel for yourself or your children, or given to kids going off to college who don't want to carry large amounts of cash. Each time the cardholder uses the card the purchase amount is deducted from the available balance.

Gift Cards can be purchased in almost any dollar amount from \$25.00 to \$500.00. Call or stop by the Credit Union for more information on Gift Cards!

## ATTENTION PARENTS!

Have you opened a savings account for your children yet? As a parent you want to teach your children good financial responsibility. Norstar Federal Credit Union can help!



Open a Pee Wee Penguin savings account for those 12 and under to get your children started in learning how to save.

## Opt Out of "Pre-approved" Credit Card Offers

Your credit report is frequently used as a potential sales lead. The major credit reporting agencies sell lists of people who meet marketers' criteria. The result can be a mailbox full of unsolicited, "pre-approved" offers.

You can remove your name from the lists at [www.optoutprescreen.com](http://www.optoutprescreen.com). You can do the same over the phone by calling 888-567-8688. Your name will be withheld from the lists for five years. You may opt out permanently by printing, signing and mailing a form available on the site.

Opting out will stop only marketers that use the credit reporting agencies' lists. You'll still receive mail from other marketers. Also, offers addressed to "resident" will not stop.

## Winterfest Review

Thanks to everyone who stopped by Norstar Federal Credit Union's booth at the Winterfest. We had many guesses on our question, "How much would \$1,000,000.00 one dollar bills weigh?" The winner was Elizabeth Severson with a guess of 2022.22 pounds. The actual weight is 2040.8 pounds. The coloring contest winners were Chloe Furman, Isaiah Frohling and Nick Nelson (we drew randomly).



|                 |   |   |
|-----------------|---|---|
| <b>Closings</b> | Memorial Day<br>Monday, May 28  |   |
|                 | Independence Day<br>Wednesday, July 4   |   |
| <b>Hours</b>    | <b>Lobby</b><br>Monday - Thursday<br>9:00 am - 4:00 pm<br>Friday<br>9:00 am - 4:30 pm   | <b>Drive - Up</b><br>Monday - Friday<br>8:45 am - 4:30 pm |
|                 | <b>Contact Us</b><br>Location<br>526 8th Street<br>PO Box 917<br>Britton, SD 57430<br><br>Phone<br>(605) 448-2292<br>(866)322-2328<br><br>Web Site<br><a href="http://www.norstarfcu.com">www.norstarfcu.com</a><br><br>Email<br><a href="mailto:nfcu@norstarfcu.com">nfcu@norstarfcu.com</a> |   |

**Staff:** Don Oberlander, Warren Nelson, Mona Buisker, Justin Simon, Sylvia Marie Burger, Caroline Furman, Aletta Kraft